

For immediate release

ECOVADIS AND AVERY DENNISON SHORTLISTED FOR INNOVATION IN SUSTAINABILITY AWARD 2019

Leading provider of sustainability intelligence and global materials science and manufacturing leader make impressive list of innovators and best-in-class companies in the sourcing and procurement space

MENTOR, Ohio – August 23, 2019 – <u>EcoVadis</u>, the world's most trusted provider of business sustainability ratings, and <u>Avery Dennison</u> (NYSE: AVY), a global materials science and manufacturing company, have been shortlisted for the Future of Sourcing Awards, sponsored by the Sourcing Industry Group (SIG). The <u>Future of Sourcing Awards</u> celebrate organizations and individuals that show innovation, leadership and transformation in categories that are critical to the sourcing industry.

In 2015, Avery Dennison set eight <u>2025 sustainability targets</u>, including lowering GHG emissions, achieving 95 percent landfill-free facilities, and sourcing 100 percent of paper made from fiber certified as sustainable. "We knew that reaching these goals would require engaging closely with suppliers on corporate social responsibility performance, and having a clear strategy for managing responsible purchasing across our extensive supplier network," said Robyn Buma, senior director, global procurement at Avery Dennison.

That's why Avery Dennison partnered with EcoVadis to implement a collaborative program to review corporate social responsibility (CSR) performance in their global supply chain. EcoVadis' platform and services deliver scorecards with quantitative ratings and qualitative details on 21 CSR criteria across four criteria themes: environment, labor and human rights, business ethics and sustainable procurement.

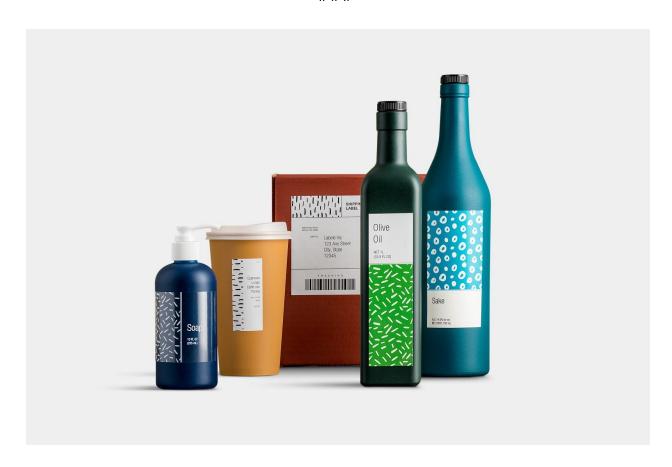
"An integral component of achieving any sustainability goal is committing to continuous improvement and fostering transparency throughout the supply chain. Avery Dennison understands the critical role supplier relationships and engagement play in upholding these commitments and is actively working with its partners to drive its sustainability vision forward. This recognition by Future of Sourcing shows their efforts are paying off and we're proud to collaborate with their team in achieving their ambitious goals," said Valerie Touchon, VP of Customer Success at EcoVadis.

"Avery Dennison is thrilled to be recognized for our sustainability procurement program," said Robyn Buma, senior director, global procurement at Avery Dennison. "This project not only minimizes Avery Dennison's environmental risk downstream, it provides a tangible way to collaborate with our suppliers on meaningful projects that advance our sustainable sourcing strategy."



Winners of the 2019 SIG Future of Sourcing Awards will be announced at a ceremony taking place October 16, 2019, at the SIG Global Executive Summit in Carlsbad, California.

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The Future of Sourcing Awards

SIG, the premier membership organization for sourcing, procurement and outsourcing executives today announces the finalists in the second annual Future of Sourcing Awards. The Future of Sourcing Awards celebrates organizations and individuals that show innovation, leadership and transformation in categories that are critical to the sourcing industry. Winners will be announced in an Awards ceremony taking place October 16, 2019, at the fall SIG Global Executive Summit in Carlsbad, California.

About Avery Dennison

Avery Dennison Corporation (NYSE: AVY) is a global materials science and manufacturing company specializing in the design and manufacture of a wide variety of labeling and functional materials. The company's products, which are used in nearly every major industry, include pressure-sensitive materials for labels and graphic applications; tapes and other bonding solutions for industrial, medical and retail applications; tags, labels and embellishments for



apparel; and radio-frequency identification (RFID) solutions serving retail apparel and other markets. Headquartered in Glendale, California, the company employs approximately 30,000 employees in more than 50 countries. Reported sales in 2018 were \$7.2 billion. Learn more at www.averydennison.com.

About EcoVadis

EcoVadis is the world's most trusted provider of business sustainability ratings, intelligence and collaborative performance improvement tools for global supply chains. Backed by a powerful technology platform and a global team of domain experts, EcoVadis' easy-to-use and actionable sustainability scorecards provide detailed insight into environmental, social and ethical risks across 198 purchasing categories and 155 countries. Industry leaders such as Johnson & Johnson, Verizon, L'Oréal, Subway, Nestlé, Salesforce, Michelin and BASF are among the more than 55,000 businesses on the EcoVadis network, all working with a single methodology to evaluate, collaborate and improve sustainability performance in order to protect their brands, foster transparency and innovation, and accelerate growth. Learn more on ecovadis.com, Twitter orLinkedIn.

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